

Economics & Finance

What is Economics?

Economics is the identification, acquisition, development and protection of resources.

What are Resources?

A resource is anything of value, goods, services or people!

Resources can be tangible or intangible.

What is Finance? 💰

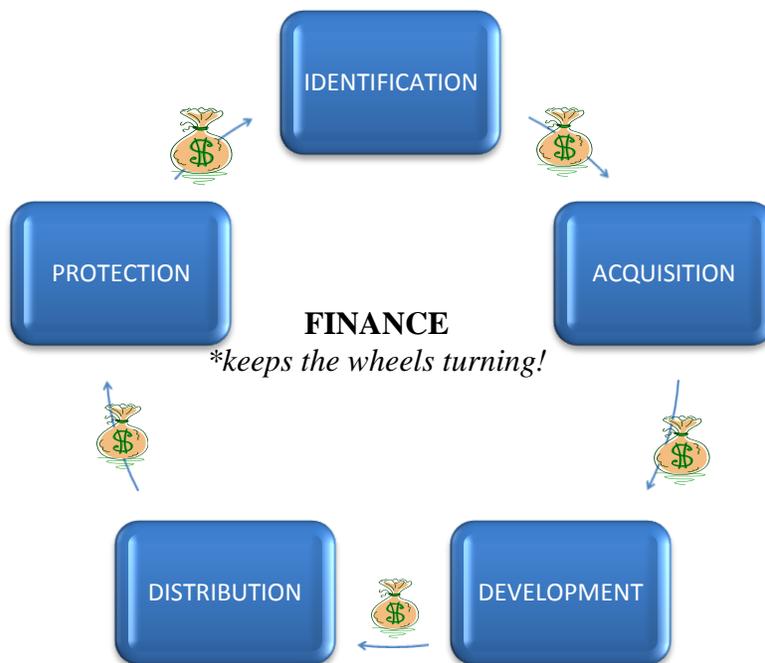
Finance is the medium of exchange that enables the smooth transfer of resources from one point to another.

Today finance is normally associated with money \$\$\$.

What is the Difference between Economics and Finance?

Economics deals with the broader picture and analyzes the production, distribution, consumption & security of goods and services; While finance operates as a branch of economics dealing with the transfer and flow of resources.

THE 5 STAGE RESOURCE CYCLE



What is an Asset?

- In economics, an asset is anything that can ASSIST more than it HURTS you. In other words an asset increases your value.

What are the different types of assets?

There are human assets (spouse, siblings, parents, children, community, race, etc), physical assets (eg. Car, farm, tools etc.) & there are intangible assets (eg. Education, Intelligence, perspective, mind, spirit etc.)

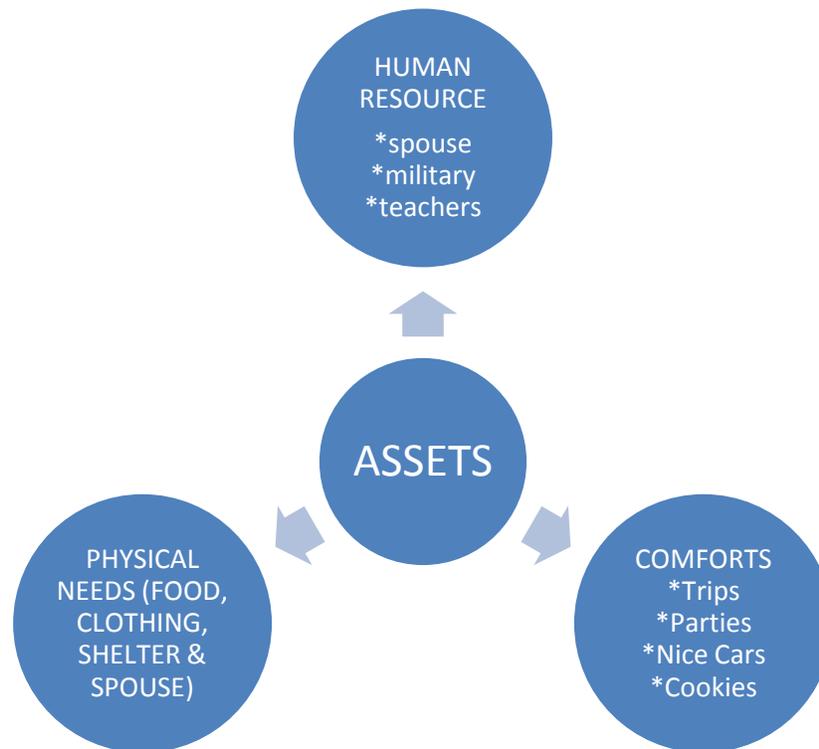
Which is the best asset?

The best asset is always your human resources, primarily a good spouse, and then comes children, family & community.

Should I get just ANY spouse?

-NO, as with any business partner, make sure that your spouse is black, qualified and supportive of the larger picture, which is BlackFamily, BlackCommunity, BlackNation & BlackRace. **As a compromise, for the sake of pragmatism, if your spouse is not overtly supportive –just make certain he/she is not destructive, subversive or otherwise wicked.*

Resource Assessment



Physical Needs: *Assets in this category are Real Estate, food, clothing etc.*

1. Food – most of us have no reason to worry about food, if anything we eat too much.
2. Clothing – most adults have no reason to worry about clothes. Clothing is cheap and abundant and men especially are not likely to grow anymore.
3. Shelter – *For most of us this is an **INSECURITY or CONSTANT UNCERTAINTY**
 - Shelter should cost you no more than 10% of your monthly gross income if you must pay anything more you are by our standards *Homeless!!!*
**if this is not the case you must work HARD & FAST to adequately secure your shelter*
 - Shelter should provide protection from the elements, privacy, sleeping quarters, hygienic surroundings and decency for you and yours.

*Do you have shelter???

- be honest enough to say “No, I am homeless” ...because I’m spending too much on shelter.

What do you mean by *Homeless*?

- A homeless person is anyone who has not yet secured shelter; meaning, it is anyone who has to spend more than 10% of their gross income on shelter.

- Do not be disparaged. Now that you know that you are homeless, let us work towards fixing it.

What are the Solutions available to a *Homeless Person* –like myself?

- 1. Downsize

-2. Earn More Money

-3. Find smarter ways to invest in home ownership by *Reviewing the Five-Year Economic Plan @